



AGENDA
URBAN RENEWAL AGENCY
January 10, 2023
5:30pm
City Council Chambers

- I. ROLL CALL
- II. MINUTES
 - A. 10-04-2023 Meeting Minutes – **Action Item**
- III. AGENDA ITEMS
 - A. Approve FY24 Tentative Budget; set hearing date – **Action Item**
 - B. Resolution 2023-01 Authorizing Bank Signers* - **Action Item**
 - C. Discuss Organizational Structure of PURA
 - D. Report by Mike Kee
- IV. GENERAL DISCUSSION
- V. ADJOURNMENT – Action Item

The public is invited and encouraged to attend. Special accommodations will be made in order to participate in the above noticed meeting by contacting the Urban Renewal Agency 5 days prior to the meeting at 642-6024

MINUTES
Payette Urban Renewal Agency Meeting
October 4, 2023
12:00 Noon

Members Present

Present: Jim Franklin, Barbara Choate, Jeff Williams

Absent: Gretchen Couch, Mike Kee

Also Present: Mary Cordova

Minutes

1. 6-28-2023 Meeting Minutes

A motion was made by Williams and second by Choate to approve the 6-28-23 meeting minutes as written.

After a unanimous voice vote the motion CARRIED.

Agenda Items

1. Approval of Payables

Two items were presented for payment:

HECO Engineers – Inv #48949

ICRMP – Invoice 18057-2024-1

A motion was made by Williams and seconded by Choate to approve payables (as listed above).

After a unanimous voice vote, the motion CARRIED.

2. Resolution 2023-01 Authorizing Bank Signers

The Board decided to postpone this item to the next regular meeting when all members would be present.

General Discussion

Cordova informed the Board that the FY24 budget resolution has not yet been approved by the Board. This will be on the next meeting agenda.

The Board will discuss future organizational structure of the Agency at the next meeting.

Mike Kee is to give a report on research he is doing on public facilities at the next meeting.

The Board decided to hold the next meeting at 5:00PM instead of noon on November 1, 2023

Adjourn

A motion was made by Choate to adjourn the meeting at 12:18PM.

After a unanimous voice vote the motion to adjourn CARRIED.

FY 2024 TENTATIVE BUDGET

ANNUAL APPROPRIATIONS FOR THE TWELVE-MONTH PERIOD FROM THE FIRST DAY OF OCTOBER 2023 TO AND INCLUSIVE OF THE THIRTIETH DAY OF SEPTEMBER 2024; APPROPRIATING TWO HUNDRED FIFTY THOUSAND DOLLARS, (\$250,000) TO PAY THE EXPENSES OF THE PAYETTE URBAN RENEWAL DISTRICT, PAYETTE COUNTY, IDAHO, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

NOW, THEREFORE, BE IT ORDAINED BY THE URBAN RENEWAL DISTRICT AGENCY OF THE CITY OF PAYETTE, IDAHO:

Section 1. That the sum of \$250,000 be appropriated to defray the necessary expenses and liabilities for the Payette Urban Renewal Agency, for the fiscal year beginning October 1, 2023.

Section 2. That the objects and purposes for which said appropriation is made in the amount of each object and purpose is as follows:

Expenditures

General & Administrative	\$ 20,000
Projects	\$230,000
TOTAL	\$250,000

Revenues

Property Tax Revenue	\$ 98,000
Other	\$152,000
TOTAL	\$250,000

RESOLUTION NO. 23-01

**A RESOLUTION OF THE BOARD OF THE PAYETTE URBAN RENEWAL AGENCY
AUTHORIZING SIGNATURES, INCLUDING FACSIMILE SIGNATURES, FOR BANKING
SERVICES ON BEHALF OF THE PAYETTE URBAN RENEWAL AGENCY**

THE PAYETTE URBAN RENEWAL AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. The following persons are authorized to sign on behalf of the Payette Urban Renewal Agency (PURA) any necessary documents to enter into a depository agreement for Banking Services all checks, drafts or other orders for payment, transfer or withdrawal of PURA funds.

Such authority shall remain in force until revoked by written notice to the affected bank of the action taken by the Board of the Payette Urban Agency.

SECTION 2. Any designated depository ("Bank") of the PURA is authorized and directed to honor and pay any checks, drafts, or other orders for the payment of money withdrawing funds from any account of the PURA when bearing or purporting to bear the facsimile signatures of the persons listed in this resolution whether such facsimile signatures be made by stamp, machine, or other mechanical device. The Bank is authorized and directed to honor and to charge the PURA for such checks, drafts, or other orders for the payment of money, regardless of how or by whom such actual or purported facsimile signatures were made, provided they resemble the facsimile signatures duly certified to and filed with the Bank by an officer of the PURA.

APPROVED by the Payette Urban Renewal Agency this ____ day of November, 2023.

Jim Franklin, Chair

Attest:

Board Secretary

State/Local Government Checking

October 25, 2023 ■ Page 1 of 4



PAYETTE URBAN RENEWAL AGENCY
700 CENTER AVE
PAYETTE ID 83661-2534

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time:

We accept all relay calls, including 711

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En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (113)
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Statement period activity summary

Beginning balance on 9/27	\$250,284.47
Deposits/Credits	19.85
Withdrawals/Debits	- 1,129.75
Ending balance on 10/25	\$249,174.57

Account number: 7859666039

PAYETTE URBAN RENEWAL AGENCY

Idaho account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 124103799

For Wire Transfers use

Routing Number (RTN): 121000248



Interest summary

Interest paid this statement	\$19.85
Average collected balance	\$249,775.01
Annual percentage yield earned	0.10%
Interest earned this statement period	\$19.85
Interest paid this year	\$358.73

Transaction history

<u>Date</u>	<u>Check Number</u>	<u>Description</u>	<u>Deposits/ Credits</u>	<u>Withdrawals/ Debits</u>	<u>Ending daily balance</u>
10/11	1231	Check		43.75	250,240.72
10/13	1232	Check		1,086.00	249,154.72
10/25		Interest Payment	19.85		249,174.57
Ending balance on 10/25					249,174.57
Totals			\$19.85	\$1,129.75	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Date</u>	<u>Amount</u>
1231	10/11	43.75	1232	10/13	1,086.00

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 09/27/2023 - 10/25/2023	Standard monthly service fee \$10.00	You paid \$0.00
The bank has waived the fee for this fee period.		
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following each fee period		
• Average ledger balance	\$1,000.00	\$249,775.00 <input checked="" type="checkbox"/>
• Minimum daily balance	\$500.00	\$249,154.72 <input checked="" type="checkbox"/>

WG/WG

Account transaction fees summary

<u>Service charge description</u>	<u>Units used</u>	<u>Units included</u>	<u>Excess units</u>	<u>Service charge per excess units (\$)</u>	<u>Total service charge (\$)</u>
Cash Deposited (\$)	0	7,500	0	0.0030	0.00
Transactions	2	200	0	0.50	0.00
Total service charges					\$0.00