

ORDINANCE 1498

AN ORDINANCE OF THE CITY OF PAYETTE, IDAHO, AMENDING THE PAYETTE MUNICIPAL CODE TITLE 1 GENERAL PROVISIONS, BY ADDING A NEW CHAPTER 1.30 DESIGNATION OF DEPOSITORIES, AND ADDING A NEW SUBSECTION 1.30.010 DESIGNATED; SETTING AN EFFECTIVE DATE; ALLOWING PUBLICATION IN SUMMARY FORM; ESTABLISHING SEVERABILITY; ESTABLISHING A REPEALER.

WHEREAS, Idaho Code §50-1013 requires the City Treasurer to keep all money belonging to the corporation in such place or places of deposit as shall be provided by ordinance; and,

WHEREAS, the Idaho Public Depository Law under Idaho Code §57-128 requires the City Council to designate one or more financial institutions within the boundaries of the jurisdiction as a depository for the City Treasurer to keep said monies of the City; and,

WHEREAS, depositories located within the boundaries of the City of Payette are Wells Fargo, US Bank, WaFD, Columbia Bank and Rogue Credit Union; and,

WHEREAS, it is the recommendation of the City Treasurer to designate such depositories which the City is currently conducting business with as official depositories for the City.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF PAYETTE, IDAHO:

Section 1. A new Chapter 1.30 Designation of Depositories and Subsection 1.30.010 Designated under Title 1 General Provisions is hereby added to the Payette Municipal Code to read as follows:

CHAPTER 1.30 DESIGNATED DEPOSITORIES

1.30.010: DESIGNATED: Wells Fargo, WaFD Bank, Columbia Bank, Rogue Credit Union and the State of Idaho Local Government Investment Pool are hereby designated as the official depositories of the City. Notwithstanding the foregoing, the Council may designate other depositories by ordinance or resolution.

Section 2. This Ordinance may be published in summary form allowed by Idaho Code.

Section 3. This Ordinance shall be in full force and effect immediately upon passage and publication as required by the laws of the State of Idaho.

Section 4. Any ordinances or resolutions which are in conflict with this Ordinance are hereby repealed, but only insofar as the conflict exists.

Section 5. If any portion of this Ordinance should be found to be unconstitutional or unenforceable for any reason, the remainder of the Ordinance shall be applied to effectuate the purposes of this Ordinance.


PASSED and APPROVED by the Mayor and City Council of the City of Payette, Idaho this 7TH day of September, 2021.

CITY OF PAYETTE, IDAHO

BY _____

Jeffrey T. Williams, Mayor

ATTEST:



M. Cordova, City Clerk