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..... of each year from and after the 10th day of August....., 1910, which said interest shall be evidenced by proper coupons attached to each bond, and both principal and interest of said bonds will be payable at the office of the Treasurer of the City of Payette, Idaho, *in New York Exchange*

Section 2. Said bonds and interest coupons thereto attached, shall be substantially of the following form, to-wit:

UNITED STATES OF AMERICA.

\$1,000.00. No.
PAYETTE, STATE OF IDAHO, IMPROVEMENT BONDS.

KNOW ALL MEN BY THESE PRESENTS, That Payette, County of Canyon, State of Idaho, for value received, hereby agrees and promises to pay the bearer the sum of Dollars (\$.....) in gold coin of the United States of America, on the presentation and surrender of this obligation, on the day of in the year of our Lord one thousand nine hundred and, without grace, with interest thereon from the date hereof until redeemed at the rate of per cent. (.....%) per annum, payable ~~annually~~ annually, in like coin on the 10th day of ~~the month of~~ of in each year on the presentation and surrender of the proper coupons hereto attached; and the principal and interest payable at the office of the City Treasurer of Payette, Idaho, *in New York Exchange.*

This bond is one of a series numbered from one (1) to forty (40), being twenty (20) bonds of the denomination of One

Thousand Dollars (\$1,000.00) each, ten (10) bonds of the denomination of Five Hundred Dollars (\$500.00) each, and ten (10) bonds of the denomination of Three Hundred Dollars (\$300.00) each, the total issue amounting to Twenty-eight Thousand Dollars (\$28,000.00), authorized by an Act of the Legislature of the State of Idaho, approved February 24th, 1905, entitled: "An Act to authorize and empower cities, towns and villages within the State of Idaho to construct, maintain and operate a sewerage system and sewerage disposal works, appointing a committee therefor, and defining and regulating their powers and duties; providing for the levying of a special assessment for such works and the expenses connected therewith, and providing for the issuance of bonds therefor; and providing for the penalty of non-compliance therewith; and to legalize, validate and confirm all acts of whatsoever kind and nature done and performed, and all bonds issued or to be issued or assessments made by cities, towns or villages of the State of Idaho under and by virtue of 'An Act entitled an Act to authorize and empower cities, towns, and villages within the State of Idaho to construct, maintain and operate a sewerage system and sewerage disposal works, appointing a committee therefor, and defining and regulating their powers and duties; providing for the levying of a special assessment of such works and the expenses connected therewith, and providing for the penalty of non-compliance therewith,' approved the 20th day of February, 1903," (being Sections 2342 to 2360, both inclusive, Revised Codes of Idaho, 1909).

"The holder of any bond issued under the authority of this Chapter shall have no claim therefor against the city, town or village by which the same is issued in any event, except for the collection of the special assessment made, for the work of improvements for which said bond was issued, but this

remedy in case of non-payment shall be confined to the enforcement of such assessment."

This obligation is not to be deemed or taken to be within or any part of the limitations by law as to the indebtedness of said Town of Payette, and it is further certified that all requirements of law have been complied with by the proper officers in the issuance of the bonds, and that the total amount of this issue does not exceed the limit prescribed by said Act. For the collection of the assessments levied in said Sewer District No. 1, the Town of Payette, County of Canyon, State of Idaho, hereby pledges itself to use its best endeavors and energies.

IN WITNESS WHEREOF, this bond has been signed by the Mayor, attested by the Clerk of said Town and authenticated by the seal of such Town hereto affixed, this ... day of ...
....., 1910.

Mayor.

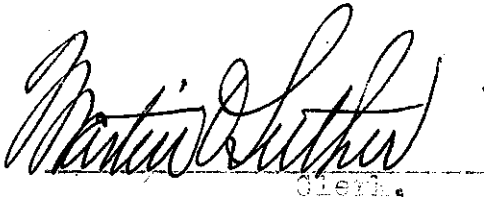
ATTEST:

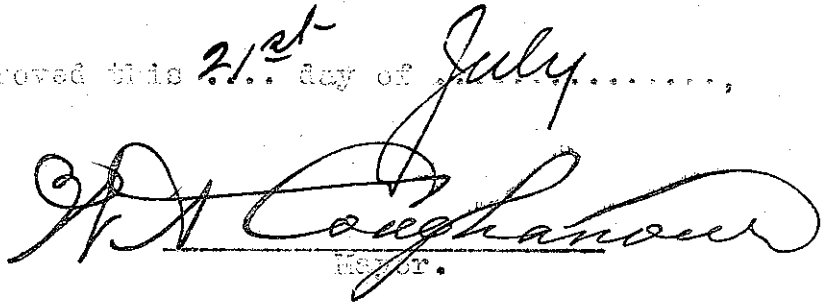
Clerk.

Legislature as hereinbefore set out).

Section 8. This ordinance shall be in force and take effect from and after its passage and approval.

Passed and approved this ^{21st} day of ^{July}....., 1910.


Clerk.


Mayor.