

AN ORDINANCE TO PROVIDE FOR THE PAYMENT OF INTEREST ON TWENTY THOUSAND ^u DOLLARS MUNICIPAL COUPON WATER WORKS BONDS, AND TO RAISE REVENUE TO CREATE A SINKING FUND TO PAY THE PRINCIPAL THEREOF AT MATURITY.

Be it ordained by the Mayor and Council of the City of Payette.

Section 1. That there is hereby levied against all the taxable property within the limits of the City of Payette for the year 1905 the sum of 5 1/2 mills on each of One Dollar of the assessed valuation of such property, and the funds realized from such levy shall be placed in the Water Works Bond Interest fund and be expended for the payment of interest that has accrued or may accrue during the year 1904 and subsequent years on the Twenty Thousand Dollars Municipal Coupon Water Works Bonds heretofore issued by the City of Payette.

Section 2. That there is hereby levied against all the taxable property within the limits of the City of Payette during the year 1905 the sum of 3/4 mills on each One Dollar of the assessed valuation of such property, and the funds realized from such levy shall be placed in the Water Works Bonds Sinking Fund and which money shall be expended in paying the principal on the Twenty Thousand Dollars Municipal Coupon Water Works Bonds heretofore issued by the City of Payette at the maturity thereof.

Passed and approved this 11th day of September 1905.

Attest:

Geo. W. Baker

clerk

W. E. Haynes

Mayor.